

## NOTICE

**Ayrton Drug Manufacturing Limited (“Ayrton”) – Offer from Adcock Ingram Holdings Limited (“Adcock Ingram”), on behalf of its wholly-owned subsidiary, Adcock Ingram International (Proprietary) Limited (“Adcock Ingram International”), for at least 51% of the entire issued ordinary share capital of Ayrton (“Offer”)**

### Notice to Ayrton Shareholders

Adcock Ingram hereby notifies all shareholders of Ayrton (“Ayrton Shareholders”) that the general conditions in paragraph 1 of Part VIII of the offer document dated 3 February 2010 (“Offer Document”) and the suspensive conditions set out in paragraph 2 of Part VIII of the Offer Document have been fulfilled and/or waived by Adcock Ingram. The Offer is accordingly unconditional in all respects.

The results of the Offer are as follows -

Number of successful Ayrton Shareholders	No. of shares accepted	Price per share	Total Consideration
450	141,023,485	GH¢ 0.1600 (sixteen Ghanaian pesewas) per Ayrton Share settled in cash	GH¢ 22,563,758.00

Following Acceptance of the Offer, the Ayrton Shares (as that term is defined in the Offer Document) acquired by Adcock Ingram International are as follows:

	Shares	% of issued shares
Ayrton Shares held by Adcock Ingram International before the Offer	NIL	NIL
Ayrton Shares acquired by Adcock Ingram International under the Offer	141,023,485	65.59

The board of directors of Ayrton (“Ayrton Board”) has been reconstituted, effective March 29, 2010, such that the majority of the Ayrton Board now comprises nominees of Adcock Ingram International.

The following were the resignations:

Name of Director	Date Resigned
Mrs. Frances Jane Adjepong	March 24, 2010
Mrs. Belinda Opoku the Offer	March 24, 2010
Mr. Frank Boateng	March 24, 2010

Mr. Opoku Amponsah	March 24, 2010
Prof. Yaw Adu-Gyamfi	March 29, 2010

Subsequently, the following have been appointed as new Directors.

Name of Director	Date Appointed
Mr. Bill Tweedie	March 24, 2010
Mr. Norman Siebert	March 24, 2010
Mr. Gregory Hill	March 24, 2010

Settlement of the Offer Price (as that term is defined in the Offer Document) to which any Ayrton Shareholder is entitled will be effected in the case of acceptances received, complete in all respects, by 1 April 2010 (being the Settlement Date, as defined in the Offer Document).

In accordance with the terms of the Offer, this notice will be published in two (2) national daily newspapers in Ghana.

For further information, please contact:

**FIRST ATLANTIC BROKERS LIMITED**

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